Why ComStock Advisors?

Experienced

Founded in 1996, our firm performs hundreds of valuation engagements annually, has individuals credentialed through the American Society of Appraisers (ASA) and other professional organizations, and provides leadership within various organizations in our field. Our professionals are sought-after as advisors and speakers.

Independent

Our many long-term clients and referral sources value our objectivity and independent opinions and analyses.

Defensible

We support our valuations and analyses with reports or work product detailing the basis for our conclusions, and are prepared to defend our work before tax authorities and courts.

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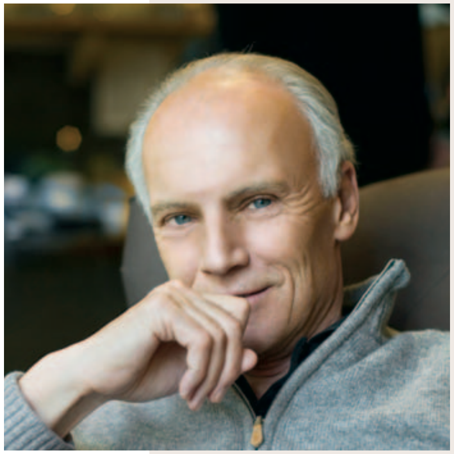
Know your value

Delivering expertise in trust special asset services

ComStock Advisors, a premier national financial advisory firm, provides specialized services that help fiduciaries meet their obligations in administering ESOP, corporate trust, personal trust, estate, and IRA accounts. Our advisors include individuals who have either previously managed closely held assets or have performed asset review and business valuation services for major bank trust departments.



To learn more about how we can assist you with the special assets you hold in a fiduciary capacity, contact us today at **888.232.2201** or visit us at **comstockadvisors.com.**

Fiduciaries choose our firm when they need to measure, enhance, preserve, and transfer the value of privately owned business interests for their clients. Employing proven analytical methods to produce objective, defensible analyses and opinions, we help fiduciaries realize greater efficiencies in serving their clients by offering:

- **Trust special asset reviews** Generally, assets must be reviewed upon acceptance of a new account, and then at least annually. We are specialists in performing this task for privately held companies, for which needed information may not be readily available. Using our proprietary Special Asset Review Analyzer™ (SARA) software, we manage the entire review process for closely held assets—from information gathering to customized review reports to calculations of value—to assist fiduciaries in meeting their obligations.

- **Business valuations** ComStock Advisors provides fiduciaries with an opinion of value for private business interests, taking into consideration the level of ownership and degree of marketability. To establish a baseline performance value, a closely held asset valuation should be performed when an asset is placed in trust. Since fees charged by trustees are often based on the value of assets managed, valuations from an independent source avoid conflicts of interest. We then help fiduciaries determine distributions, which are not always proportionate or may be based in part on the asset values for privately owned assets in the account. Our expertise extends to a wide range of other financial issues, e.g., estate taxes, charitable remainder trusts, and selling or transferring interests to family members, related trusts, or third parties.

- **Appraisal reviews** To help trustees determine the reasonableness of existing appraisal reports and analyses, we examine appraisals prepared by other valuation firms. Specifically, we assess the report's consistency with industry appraisal practices, examine the valuation methods employed for appropriateness and correct application, and judge the reasonableness of the assumptions made and conclusions reached.